

For immediate release

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NAI Commercial Brokers Boardwalk Equities Portfolio

Vancouver, B.C.—(December 15, 2010) — NAI Commercial is pleased to announce the sale of the 226 unit three complex portfolio on behalf of Boardwalk Equities. The sale consisted of

- (a)** 79 units located at 8357 -10th Ave and 8350 & 8353 -11th Ave, Burnaby, B.C. This fine asset sold for \$12,250,000 and closed December 15, 2010.
- (b)** 105 units located at 600 Smith St, Coquitlam which sold for \$16,150,000 and closed December 1, 2010.
- (c)** 41 units located at 1117 Ridgeway Ave, Coquitlam which sold for \$4,500,000 and closed December 15, 2010.

Exclusive agents to Boardwalk Equities were Terry Harding and Jackson Tang of our Vancouver Multi-family Group. For more information, please contact Terry Harding at (604) 691-6615, Jackson Tang at (604)-691-6680 or Greg McPhie, Managing Partner-B.C. at (604) 691-6643.

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